

Frequently Asked Questions  
M&O Override Election  
Updated 7/11/11

**Why is Madison asking for an override election?**

This is a renewal of the existing 5% K-3 Override and 10% M&O Override passed in 2007. This will allow Madison to keep class size a priority, and provide elective opportunities and support services. Madison is asking voters whether they approve of exceeding the set Maintenance & Operations budget by 15% per year.

**How much is the proposed override?**

It is estimated that the total amount of the override for fiscal year 2012-2013 will be \$3,799,145.

**What is the current M&O budget?**

The M&O budget for the 2011-2012 year is \$29,114,431 which includes override dollars.

**How long would the override be in effect?**

Five years of full funding. In year 6 the override will be reduced by one-third and reduced by an additional one-third in year 7. Once this override expires, Madison will lose that additional funding.

**What items does the M&O budget cover?**

The Maintenance & Operations budget provides for salaries and benefits of Madison staff as well as paying for utilities for all Madison schools and buildings.

**If approved, what would the override provide?**

Passage of the override would allow Madison to keep class sizes a priority, provide elective opportunities and student and staff support services.

**What would happen if the override was not approved?**

Class sizes would increase by an average of eight students each and electives and support services will be eliminated across the district.

**Why would Madison be unable to continue to provide these services?**

These items have been provided for by the previous override passed in 2007. Next year the existing override will be reduced by one-third (\$1,266,381) and reduced by an additional one-third in 2013. Once this override expires, Madison will lose that additional funding.

**If approved, what impact would the override have on my property tax rate?**

The estimated tax rate for the proposed override is approximately equal to the existing tax rate for the current override. This override will maintain programs that have been in place with prior year's override approvals.

**What will the override cost the average Madison property owner?**

The estimated cost to an owner of a home with a full cash value of \$241,536 (the average value of a home in the District) would be approximately \$98.64 per year.